



DEPARTMENT OF VETERANS AFFAIRS
Regional Office
1240 East Ninth Street
Cleveland OH 44199

January 10, 2000

In Reply Refer To: 325/264
Information Letter 26-00-02

TO: All Sales Brokers

**SUBJ: Increase In Maximum Interest Rates On New Vendee
Accounts**

1. Effective for all purchase offers for VA-acquired properties received in VARO Cleveland on or after January 18, 2000, the interest rate on new vendee accounts will be 8 percent.
2. Thank you for your continuing participation in our sales program.

/s/

JAMES L. BRUBAKER, JR.
Loan Guaranty Officer